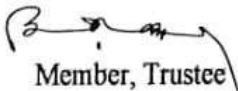


SAML Income Unit Fund
Statement of Financial Position
As at March 31, 2025

Particulars	Notes	Amount in Taka	
		31/Mar/25	31/Dec/24
ASSETS			
Current Assets:			
Investments in Securities	3	134,012,204	102,293,636
Advances, Deposits and Prepayments	4	115,154	153,538
Accounts receivables	5	1,217,268	1,367,561
Cash and Cash Equivalents	6	14,011,651	52,238,339
Total Current Assets		149,356,276	156,053,074
Total Assets:		149,356,276	156,053,074
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7	138,139,750	138,139,750
Unit Premium Reserve	8	6,300,715	6,300,715
Retained Earnings	9	4,039,406	9,572,187
Shareholders' Equity:		148,479,871	154,012,652
Current Liabilities			
Liability for Expenses	10	876,405	2,040,422
Total Equity and Liabilities		149,356,276	156,053,074
Net Asset Value (NAV) at Cost Price		160,531,591	167,328,247
Net Asset Value (NAV) at Market Price		148,479,871	154,012,652
NAV per Unit (Cost)	11	11.62	12.11
NAV per Unit (Market)	12	10.75	11.15

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Place: Dhaka, Bangladesh
Dated: April 27, 2025

SAML Income Unit Fund
Statement of Profit or Loss and other Comprehensive Income
For the period from January 01, 2025 to March 31, 2025

Particulars	Notes	Amount in Taka	
		From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
INCOME			
Interest on Bank Deposits and Bond	13	634,203	81,646
Realised Gain on Trading in Securities	14	50,114	2,043,410
Dividend Income	15	366,000	220,000
Total Income		1,050,317	2,345,056
EXPENSES			
Management Fees		819,248	819,936
CDBL Settlement and Dermal Charges		-	1,934
Trustee Fees		37,837	40,756
IPO Application Fees		-	3,000
Newspaper Publication Expense		30,395	29,400
Bank Charges		0,694	27,779
Amortization of BSEC Fee		38,384	40,744
Others Operating Expenses		11,428	11,619
Total Expenses		939,986	975,168
Net Profit before Provision		110,331	1,369,888
Write back of Provision/(Provision) for marketable investment	16	1,263,875	11,935,603
Net Profit for the period - transferred to Retained Earnings		1,374,206	13,305,490
No. of Unit		13,813,975	14,254,975
Earnings Per Unit		0.10	0.93

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Place: Dhaka, Bangladesh
Dated: April 27, 2025

SAML Income Unit Fund
Statement of Changes in Equity
For the period from January 01, 2025 to March 31, 2025

(Amount in Taka)

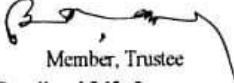
Particulars	Unit capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as on January 01, 2025	138,139,750	6,300,175	9,572,187	154,012,112
Unit Capital raised during the period	-	-	-	-
Unit Premium	-	-	-	-
Unit Surrendered	-	-	-	-
Cash Dividend paid to Unitholders	-	-	6,906,988	6,906,988
Over Expense Calculation	-	-	-	-
Net profit during the period	-	-	1,374,206	1,374,206
Balance as at June 30, 2024	138,139,750	6,300,175	4,039,406	148,479,331

For the period ended December 31, 2024

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Retained earnings	Total Equity
Balance as on January 01,	139,908,810	7,325,522	19,435,423	166,669,755
Unit Capital raised during the period	7,561,040	-	-	7,561,040
Unit Premium	-	1,044,760	-	1,044,760
Unit Surrendered	(9,330,100)	(2,069,567)	-	(11,399,667)
Cash Dividend paid to Unitholders	-	-	(11,192,705)	(11,192,705)
Provision of Recording Excess Dividend Income	-	-	(214,645)	(214,645)
Net profit during the period	-	-	1,544,115	1,544,115
Balance as at December 31, 2023	138,139,750	6,300,715	9,572,188	154,012,653

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Place: Dhaka, Bangladesh
Dated: April 27, 2025

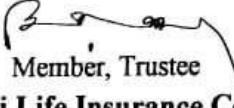
SAML Income Unit Fund

Statement of Cash Flows

For the period from January 01, 2025 to March 31, 2025

Particulars	Amount in Taka	
	31/Mar/25	31/Mar/24
A. Cash flows from Operating Activities		
Dividend Income	1,150,496	1,054,815
Realised Gain on Trading in Securities	50,114	2,043,410
Interest on Bank Deposit	-	81,646
Others Operating Expenses	(2,065,777)	(381,905)
Net Cash inflow/(outflow) from Operating Activities	(865,167)	2,797,966
B. Cash flows from Investing Activities		
Net Investment in Shares and Securities	30,454,533	21,971,222
Advances, Deposits and Prepayments	-	
Net Cash inflow/(outflow) from Investing Activities	30,454,533	21,971,222
C. Cash flows from Financing Activities		
Unit Capital Surrender	-	2,793,866
Dividend Paid	6,906,988	11,192,705
Net Cash inflow/(outflow) from Financing Activities	6,906,988	13,986,571
Net Cash inflow/(outflow) for the period (A+B+C)	(38,226,688)	38,755,759
Cash and Cash Equivalent at beginning of the year (E)	52,238,339	26,184,837
	14,011,651	52,238,339
Net Operating Cash Flows Per Unit	(0.06)	0.20

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: April 27, 2025

SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2025 to March 31, 2025

Amount in Taka	
31/Mar/25	31/Dec/24

3 Investment in Securities

Instruments	No. of Shares	Cost Price	Cost Value (TK.)	Market Price	Market Value (TK.) March 31, 2025	Market Value (TK.) December 31, 2024
SUMITPOWER	170,000	46.73	7,944,406	14.90	2,533,000	2,516,000
BANKASIA	90,000	20.52	1,846,746	17.00	1,530,000	1,530,000
DUTCHBANGL	88,375	55.77	4,929,113	50.10	4,427,588	4,233,163
JAMUNABANK	499,109	18.45	9,209,655	19.50	9,732,626	9,782,536
MERCANBANK	64,260	14.65	941,382	10.30	661,878	661,878
SHAHABANK	126,031	18.71	2,358,365	18.00	2,268,558	2,306,367
PRIMEBANK	4,341	20.14	87,429	24.30	105,486	101,579
STANDBANKL	269,373	8.42	2,266,992	6.00	1,616,238	1,616,238
UTTARABANK	20,000	24.61	492,125	25.70	514,000	
FBL	50,000	26.05	1,302,600	26.80	1,340,000	
TRUSTBANK	40,546	22.14	897,859	21.90	887,957	
UCB	106,722	13.27	1,416,386	11.00	1,173,942	981,842
BATBC	5,000	526.86	2,634,320	323.40	1,617,000	1,838,000
CONFIDEM	65,830	118.70	7,814,217	51.60	3,396,828	3,732,561
ITC	100,000	38.01	3,801,371	37.80	3,780,000	3,570,000
GENEXIL	3,120	72.74	226,953	24.90	77,688	90,792
MARICO	2,750	2135.34	5,872,185	2,435.80	6,698,450	6,277,700
BXPHARMA	20,000	146.49	2,929,848	99.10	1,982,000	1,632,000
ASIATICLAB	500,000	10.00	5,000,000	36.30	18,150,000	18,000,000
SILVAPHL	402,959	21.07	8,491,212	11.60	4,674,324	4,110,182
UNIQUEHRL	6,060	61.92	375,263	40.80	247,248	267,853
BESTHLDNG	275,000	36.11	9,930,321	18.00	4,950,000	5,005,000
CNATEX	150,000	7.41	1,111,817	4.10	615,000	720,000
WEGCOATS	14,504	25.84	374,833	12.50	181,300	275,576
LEGLOBMF1	1,120,000	8.91	9,981,328	7.26	8,130,080	8,301,440
VANILBDMF1	486,910	10.38	5,052,129	7.79	3,795,220	3,729,000
Investment in Treasury Bond			97,288,857		85,086,411	81,279,707
BID0926461023 (Treasury E			15,012,960		15,127,470	15,030,015
BID0926381023 (Treasury Bond)			6,000,000		6,036,216	5,983,914
BID0909133250 (91 Days Tbill)			27,762,107		27,762,107	
Balance as at March 31, 2025			146,063,923		134,012,204	107,293,636
					48,925,793	21,013,929
					146,063,923	107,293,636

4 Advances, Deposits and Prepayment

Amount in Taka	
31/Mar/25	31/Dec/24
Advance paid to BSEC	153,538
Less: Amortization of BSEC Fee	38,384
	115,154

5 Accounts Receivables

Dividend Receivable	5.01	245,936	1,030,432
Interest Receivable		971,332	337,129
Balance as at March 31,2025		1,217,268	1,367,561

5.1 Dividend Receivable

UNIQUEHRL	-	9,696
BATBC	75,000	-
ITC	-	110,000
SUMITPOWER	170,000	-
ASIATICLAB	-	500,000
BESTHOLDING	-	275,000
GENEXIL	936	936
BXPHERMA	-	80,000
SILVAPHIL	-	40,296
WEBCOATS	-	14,504
Balance as at March 31,2025	245,936	1,030,432

6 Cash and Cash Equivalents

Cash at banks with		
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 1768	14,007,226	23,667,771
Shahjalal Islami Bank Ltd - Bijoy Nagar Branch, AC # 6331	4,425	
Jamuna Bank Limited-Oulshan Corporate Branch, AC# 1801		28,570,568
Balance as at March 31,2025	14,011,651	52,238,339

7 Unit Capital

Opening Balance	138,139,750	139,908,810
Add: Unit Sold during the period		7,561,040
	138,139,750	147,469,850
Less: Unit Surrender during the period		9,330,100
Balance as at March 31,2025	138,139,750	138,139,750

8 Unit Premium Reserve

Opening balance	6,300,715	7,325,522
Add: Unit premium reserve during the period		1,044,760
	6,300,715	8,370,282
Less: Unit Surrender during the year		2,069,567
Balance as at March 31,2025	6,300,715	6,300,715

9 Retained Earnings

Opening Balance	9,572,187	19,435,422
Add: Profit/(Loss) during the period	1,374,206	1,544,115
	10,946,393	20,979,537
Less: Dividend paid for the year 2024	6,906,988	11,192,705
Adjustment for Dividend		214,645
Balance as at March 31,2025	4,039,406	9,572,187

10 Liability for Expenses

Management Fees	819,248	1,860,833
Custodian Fees	-	44,998
Audit Fees	-	40,250
Trustee Fees	37,837	80,541
Newspaper Publication Bill	19,320	13,800
Balance as at March 31,2025	876,405	2,040,422

11 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price	148,479,871	154,012,652
Add: Provision for diminution in value of investment	12,051,720	13,315,595
Net Asset Value (NAV) at cost price	160,531,591	167,328,247
No. of unit	13,813,975	13,813,975
NAV per unit at cost	11.62	12.11

12 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)	148,479,871	154,012,652
No. of unit	13,813,975	13,813,975
NAV per unit at market value	10.75	11.15

Amount in Taka		Amount in Taka	
		Frpm January 01, 2025 to March 31,2025	Frpm January 01, 2024 to March 31,2024

13 Interest on Bank Deposits

Interest Income From Bank, A/C # 1768		-	-
Interest Income From Jamuna Bank, A/C # 1801		-	-
Interest Income From Treasury Bond		634,203	81,646
Total		634,203	81,646

14 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) o 14.01	-	50,114	2,043,410
Realised Gain/(Loss) o 14.02	-	-	-
Net Gain/(Loss) from sale of Securi	-	50,114	2,043,410
Less: Commission	-	-	-
Realised Gain/(Loss) from trading	-	50,114	2,043,410

14.1 Realised Gain/(Loss) on Secondary Market

UTTARABANK		50,114	123,771
AHL			1,155,880
BSC			55,884
UTTARABANK			
Total Realised Gain/(Loss) on Secu	-	50,114	1,335,535

14.2 Realised Gain/(Loss) on IPO

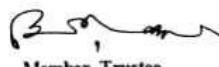
SICL		-	260,137
NRBBANK		-	360,808
AOPLC		-	86,930
ICICL	-	-	-
Total Realised Gain/(Loss) on IPO	-	-	707,875

15 Dividend Income

BATBC		75,000	50,000
SUMITPOWER		170,000	170,000
MARICO (INT)		121,000	
LINDEBD			
Total	-	366,000	220,000

16 Provision for diminution in value of investment

Opening Balance January 01,2025	(13,315,595)
Closing Balance, March 31,2025	(12,051,720)
Provision Add Back	1,263,875


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited